

Statement of Commitment

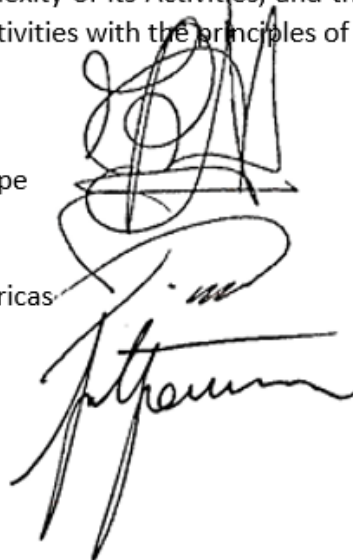
STATEMENT OF COMMITMENT TO THE FX GLOBAL CODE

Banco Santander SA ("Institution") has reviewed the content of the FX Global Code ("Code") and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market ("FX Market"). The Institution confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the Code. To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

José Manuel Colina
Head of Markets Europe

Jorge De Gortari
Head of Markets Americas

Rafal Foltynowicz
Global Head of FX

Handwritten signatures of José Manuel Colina, Jorge De Gortari, and Rafal Foltynowicz. The signatures are written in black ink and are positioned to the right of their respective names.

Date: 13th June 2022